



**Date:** March 05, 2025

To,  
Listing Operations Department,  
**BSE Limited**,  
P.J. Towers, Dalal Street,  
Mumbai – 400 001.

**Scrip ID: 514402/ ISIN: INE638N01012**

**Subject: Outcome of the Meeting of the Board of Directors of the Company held on March 05, 2025**

Dear Sir/Madam,

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held on March 05, 2025, considered and approved the following resolution:

**1. Amendment in the Terms of Issue Size for Raising Funds by Issuing Rights Equity Shares:**

The Board of Directors at their meeting held on December 04, 2024, and January 14, 2025, authorized the issuance of Rights Equity shares for an amount not exceeding Rs. 45.00 crores, and approved and considered the issuance of partly paid-up Equity shares, respectively.

The Board of Directors considered change in terms of issue size at its meeting held on March 05, 2025, to consider an issue size of an amount not exceeding Rs. 20.00 Crores (Rupees Twenty Crores) rather than Rs. 45.00 Crores (Rupees Forty-Five Crores) by way of a rights issue to the existing shareholders of the Company in accordance with the provisions of Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws.

2. The Board Members has also approved the Draft Letter of Offer ("DLOF") for raising of funds through issuance and allotment of partly paid up equity shares of Rs. 10 each ("Equity Shares") to the eligible equity shareholders of the Company on a Rights basis, on such terms and at such price and ratio as may be decided by the Board (including Right Issue Committee) at a later date, as on the record date (to be notified later), for an amount not exceeding Rs. 20.00 Crores, subject to receipt of in-principle approval of

## **ECO HOTELS AND RESORTS LIMITED**

**(Promoted by Eco Hotels UK PLC)**

67/6446, Basin Road, Ernakulam High Court,  
Ernakulam – 682031, Cochin, Kerala.

**CIN:** L55101KL1987PLC089987 **Land line:** +91 22 44550546

Block No. 4, 2<sup>nd</sup> Floor, Raj Mahal, VN Road  
Churchgate, Mumbai – 400020

**Email Id:** investor.relations@ecohotels.in

**Brands:** ECO HOTELS™, THE ECO™, THE ECO SATVA™, ECOXPRESS™, ECOXPRESS SATVA™ & ECOVALUE™



BSE Limited, in accordance with the applicable laws including the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013 and rules made there under, as amended from time to time ("Rights Issue").

The details as required under the SEBI LODR read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 with respect to the proposed rights issue of Equity Shares are given in Annexure-1.

The Meeting commenced at 04:30 P.M concluded at 05:15 P.M.

Kindly take this in your records.

Thanks & Regards,

**For Eco Hotels and Resorts Limited**  
*(Formerly known as Sharad Fibres & Yarn Processors Limited)*

**Vinod Kumar Tripathi**  
Executive Chairman  
(DIN: 00798632)

Encl: A/A

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## Annexure-1

The details as required under SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 with respect to the Right issue is are given as under:

Particulars	Details
Type of securities proposed to be issued	Partly paid-up Equity Shares of the face value of Rs. 10.00 each of the Company
Type of issuance (further public offering, rights issue, depository receipts (ADR /GDR), qualified institutions placement, preferential allotment etc.);	Rights issue to the existing shareholders
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Number of Equity Share and, in such ratio, as may be decided by the Board of Directors/Rights Issue committee for an amount aggregating upto Rs. 20 Crores (Rupees Twenty Crores)
Any cancellation or termination of proposal for issuance of Securities including reasons thereof.	N.A.

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